UFCW AND FELRA

SCHOLARSHIP FUND

SECOND QUARTER 2012

ADMINISTRATIVE MANAGER'S REPORT

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SCHOLARSHIP FUND

EXPENSES
SECOND QUARTER 2012

Scholarships Awarded

Scholarship		$7,500
FICA		574
Total		$8,074

Expenses

Category		Amount
Administration		$8,955
Miscellaneous		19
Total		$8,974

Miscellaneous

Category		Amount
PNC		$19
Total		$19

QUARTERLY RECAPS 2012

Income	First 2012	Second 2012	Third 2012	Fourth 2012	Total
Contributions	$0	$2,500	$0	$0	$2,500
Interest	3,219	5,177	0	0	8,396
Miscellaneous[1]	0	52	0	0	52
Total Income	$3,219	$7,729	$0	$0	$10,948

Expenses					
Scholarship	$0	$7,500	$0	$0	$7,500
FICA	0	574	0	0	574
Administration	8,652	8,955	0	0	17,607
Miscellaneous	468	19	0	0	487
Total Expenses	$9,120	$17,048	$0	$0	$26,168

Total Income	$3,219	$7,729	$0	$0	$10,948
Total Expenses	$9,120	$17,048	$0	$0	$26,168
Surplus (Deficit)	($5,901)	($9,319)	$0	$0	($15,220)
Total Recipients	0	3	0	0	3
Fund Reserve	$496,647	$470,408	$0	$0	

[1] Fresh & Green scholarship admin. fees.

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QUARTERLY RECAPS 2011

Income	First 2011	Second 2011	Third 2011	Fourth 2011	Total
Contributions	$0	$0	$0	$0	$0
Interest	2,405	2,705	3,036	3,724	11,870
Total Income	$2,405	$2,705	$3,036	$3,724	$11,870

Expenses					
Scholarship	$0	$0	$25,000	$0	$25,000
FICA	0	0	1,913	0	1,913
Administration	8,652	8,652	8,652	8,652	34,608
Miscellaneous	1,290	2,358	2,215	18	5,881
Total Expenses	$9,942	$11,010	$37,780	$8,670	$67,402

Total Income	$2,405	$2,705	$3,036	$3,724	$11,870
Total Expenses	$9,942	$11,010	$37,780	$8,670	$67,402
Surplus (Deficit)	($7,537)	($8,305)	($34,744)	($4,946)	($55,532)
Total Recipients	0	0	10	0	10
Fund Reserve	$555,582	$595,919	$449,081	$467,701	

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